

**RESOLUTION TO AMEND 2025 BUDGET
MOUNTAIN VALLEY METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the Mountain Valley Metropolitan District appropriated funds for the fiscal year 2025 as follows:

General Fund	\$57,000
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on October 20, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Mountain Valley Metropolitan District shall and hereby does amend the budget for the fiscal year 2025 as follows:

General Fund	\$75,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

ADOPTED this 20th day of October, 2025.

MOUNTAIN VALLEY METROPOLITAN DISTRICT

By: Victor Torres
President

ATTEST:
Chasity McMorrow
Secretary

EXHIBIT A

**MOUNTAIN VALLEY METROPOLITAN DISTRICT
GENERAL FUND
2025 AMENDED BUDGET**

	BUDGET 2025	AMENDED 2025
BEGINNING FUND BALANCE	\$ 47,822	\$ 47,822
REVENUES		
Property Taxes	29,498	29,498
Homeowner Fees	25,000	23,000
Specific Ownership Taxes	2,950	2,200
Late Fees	-	154
Covenant Violation	-	850
Setup Fees	150	2,075
Status Letter	100	1,025
Interest Income	2,500	1,763
Total revenues	<u>60,198</u>	<u>60,565</u>
Total funds available	<u>108,020</u>	<u>108,387</u>
EXPENDITURES		
General and administrative		
Accounting	7,500	7,500
County Treasurer's Fee	442	442
Dues and Licenses	350	307
Insurance	2,700	2,771
District Management	16,000	16,000
Legal Services	5,500	10,500
Setup Fee	150	2,075
Status Letter	100	1,025
Contingency	1,442	6,064
Landscape Maintenance	10,816	10,816
Landscape Repair	3,000	7,500
Landscape Improvements	2,000	7,000
Landscape water	6,500	2,500
Snow Removal	500	500
Total expenditures	<u>57,000</u>	<u>75,000</u>
Total expenditures and transfers out requiring appropriation	<u>57,000</u>	<u>75,000</u>
ENDING FUND BALANCE	<u>\$ 51,020</u>	<u>\$ 33,387</u>